CHHATRAPATI SAMBHAJINAGAR Vol 1 | Issue 01 AUG/SEPT 2023





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NATH SCHOOL OF BUSINESS & TECHNOLOGY



Happenings on campus



Announcement



Faculty Speak



O8 Student Corner



Recent Trends in Management



■ Saturdays gone by







#### FROM THE DIRECTOR'S DESK



### Namaste Stakeholders,

very new beginning brings immense happiness particularly if its genesis is in greater vision and values. The aim of this newsletter is to let all our stakeholders know of not only the several initiatives the Institute takes to shape the life and lessons of every student but perhaps more importantly showcase the creativity and endeavor of our students. The happiness amplifies because simultaneously we also launch our new identity and reiterate our laser sharp focus on the programs we offer.

Our new logo is a combination of our great Bhartiya Ethos merged with our Purpose, Vision, Mission & Values. Allow me to wish each of you a very happy Navratri season and request each of you to participate with us in this journey of youth building.

Sincerely, **Harsh** 

#### INSIGHTS FROM OUR CULTURE

# Five Qualities of a Vidyarthi (One who desires knowledge)

A Sanskrit Shloka describes the five qualities of a Vidyarthi must possess as follows: काक चेष्टा बको ध्यानं, श्वान निद्रा तथैव च । अल्पहारी गृह त्यागी, विद्यार्थी पंच लक्षणं ॥, "Kak chesta bako dhyanam, shwan nidra tathaiwa cha, Alpahaari grihtyaagi Vidyarthi pancha lakshnam". A Vidyarthi should work hard and have the perseverance of a crow; should have crystal clear focus and concentration towards work like a swan; should sleep light and take alert naps like a dog as there is lot to learn from the people, objects, & surrounding; should consume less and should be careful with inputs to his/her sensory system as sensory inputs leave an indelible impression on a Vidyarthi's psyche and inner system; and should have an open mind to explore the world leaving his/her comfort zone.

Compiled by: **Prof Dhananjay Singh** 





#### HAPPENINGS ON CAMPUS

#### PM INDEPENDENCE DAY SPEECH TAKEAWAY

■ Prime Minister Narendra Modi addressed the nation from the Red Fort on India's 77th Independence Day. Talking about Indian startups and the power of youth, PM Modi lauded the contribution of the youth and said, "Those from tier 2 and tier 3 cities also making a lot of impact in various fields, including start-ups." The world is technology-driven. With its talent in

technology, India will have a new role and impact on the global stage. India's biggest capability is trust – people's trust in the government, in the country's bright future and the world's trust in India," the prime minister said. The last hour of the speech was shown live to our students followed by a discussion of their understanding of the speech.





#### Celebration of World Entrepreneurs Day

A seminar on, "The Rise, Fall and Triumph" by Mr Muktak Joshi was held on 21st August 2023 at V Shantaram Theater in MGMU. Mr Muktak Joshi, a serial entrepreneur from Aurangabad, has founded, built and sold eight startups in the last 23 years. He is currently in his 9th startup, Allganic Farm, an organic farming venture. The seminar was followed by a **QnA session where Arnica** Dongre, Shrushti Gupta, Gargi Kulkarni, Kaushal Nagori and Sarthak Pande took active participation.

#### **UDAAN 2023**



**WoW! What** a unique and wonderful start to the student orientation program of MMS students at NSBT. **The Student** orientation started in the morning with a student introduction at the NSBT campus and culminated with watching the movie-Oppenheimer at Prozone Mall.

#### **HIGHLIGHTS OF DAY ONE**

- Parichay (Student introduction, know the faculty, Program orientation).
- Paramarsh (The Business of mismanagement).
- Working lunch with the mentors at 'The Salt'.
- Screening of movie Oppenheimer at Prozone
   Mall (Managing self and working in teams)





#### **Highlights of Day Two:**

A Discussions continued on 'The Business of Mismanagement' at an unicorn. The discussions sensitized students about decision dilemmas, tradeoffs and how business functions cannot work at cross-purpose. The case discussion was followed by a debrief on the movie - Oppenheimer the debrief included lessons on managing self, teamwork and leadership. The grand culmination of UDAAN marked a formal interaction between the Director and the students. UDAAN leads into engagement sessions.



#### **NSBT LEADERSHIP SERIES**

# Micromatic Machine Tools and the Chandrayaan 3 Moon Landing



On 2nd September 2023, as part of the Leadership Series, NSBT was delighted to host Mr. Mandar Mahajan, Business Head at Micromatic Machine Tools Pvt. Ltd, an ACE Micromatic Group Company, with 25+ years of experience in Application, Production, Marking overall operations, etc. Mr. Mahajan and his team were instrumental in successfully implementing the imprinting on the moon's surface during the landing of Chandrayaan 3. He enlightened the students about the unique technology that his company possesses.



## Prof. Dhananjay Singh at The Future 3.0 Conclave

A Prof Dhananjay Singh Associate
Professor of Marketing was the mentor
for the theme, "The Future of Digital
Economy" at 'The Future 3.0 Conclave'
organised by Young Indians Aurangabad
Chapter of CII on August 11, 2023. The
Future 3.0 Conclave was hosted across
India and was conducted under the
aegis of the Ministry of Youth Affairs,
Government of India.

#### A UNIQUE 'GANESH-NSBT' CELEBRATION

- In these extraordinary Ganesha posts, you will see the name of our institute NSBT evident either in upper or lower case. What better way to celebrate the festival!
- The trunk of an elephant can uproot a tree as well as pick up a needle, one finds with much rarity an instrument which can
- do both gross and subtle functions.
- We wish that this Ganesh
  Chaturthi we all recognize
  our innate human potential
  which can go not only to
  the extremes of the world of
  objects but also can reach
  the heights of subjectivity.
  These posts are courtesy
  of our students Aaryan AS,
  Gauri Kulkarni and Shaikh



Ahtesham who have used their creativity and made NSBT an integral part of Lord Ganesha himself.



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#### **AWS Chapter Event**

11 students of BCA II year attended the AWS Chapter Event on September 16, 2023.

#### Write up contest on The Physics of Investing

 Vaishnavi Ghodke BMS II year student, won the Write up contest on the key takeaways of the session 'The Physics of Investing'.

#### HEALTH & WEALTH TALK

 On 23rd September 2023, we were extremely honoured to have Mr Charudutt Deshpande interact with our students on "The Physics of Investing" as part of the NSBT Leadership Series. We believe in ensuring that we enrich the lives of our students through all our activities.





# An investment in knowledge pays the best interest: Charudutt Deshpande

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# Good health is true wealth The first wealth is health: Dr Kishor Pathake

We continuously work towards the holistic development of all our students. One such endeavour was inviting Dr Kishor Pathak, a medical practitioner, to share his views on the common health issues faced by the youth and made our students aware of the small lifestyle changes they can make to improve their health and have true wealth!

#### <u>CLASSROOM P</u>AINTING

Our students Gauri
Kulkarni, Tanisha
Gandhi, Prabodhini
Rahane and Akshata
Shingate showed their
creative side in painting
a vibrant mural of love,
peace, laughter, and life,
reminding us that we all
have the power to create
a better world. We hope
their creativity takes
over all our classrooms.



#### **IHM's World Tourism Day Poster-Making Competition**

On the occasion of World Tourism Day, the Institute of Hotel Management organised a poster making competition on the theme "Let's avoid single use of plastic." Mir Javeriya, a BCA II year student won the third prize and was awarded a certificate and a trophy.



#### Industrial Visit - Rucha Engineers Pvt Ltd (Plant VII)

The BMS & BCA second year students of NSBT Visited Rucha Engineers Pvt Ltd (Plant VII) on 30th September 2023 along with Ms Leena Coates and Prof Amol Warad. The students had the opportunity to experience the marvels of a modern auto component plant.







#### ANNOUNCEMENTS

- NSBT is now a part of NDLI CLUB (National Digital Library of India), a movement for integrated digital learning across India.
- The Blueprint for Graduation Programme (BFG) has been launched for BCA and BMS II-year students, facilitating individual interactions with the faculty to better understand the students.
- Robocorp, a Finland-based company, organized Training and Certification for Automation Developer Level 1, and our eight students have successfully
- qualified for it. These students can now create entry-level software robots to minimize repetitive work and enhance efficiency.
- Prof. (Dr.) Sanvedi Rane has been nominated to the Editorial Board of the Western India Regional Council of The Institute of Cost Accountants of India.
- Mr. Ashish Jahagirdar, the Administrative Officer, was a judge for the Elocution competition at The Institute of Engineers Local Chapter on Engineer's Day.
- Our Director, Prof. Harsh Vardhan Jajoo, is a nominee for the local society on the Internal Quality Assurance Cell (IQAC) team at MGM University.
- Prof. Amol Warad has been certified by the EC-Council as an Ethical Hacker.
- Prof. (Dr.) Sanvedi Rane was invited as an Evaluator at the MAGIC's "Innovate for Life Challenge-2023," conducted on September 30, 2023.

#### WELCOME ABOARD!





PROF. KAJAL AGRAWAL

Programme Coordinator

BCA & Associate Professor

IT & Analytics

She has blended academic and entrepreneurial experience of 20 + years. She has taught engineering students across Maharashtra and has extensive knowledge of programming languages and core subjects of computer engineering with a deep commitment to teaching.





PROF. AMOL WARAD

Professor of Practice

IT & Analytics

A technocrat with rich industry experience of 2 decades. He was associated with Techtivate Solutions, UK as Chief Information Officer (CIO) & continues to guide IT companies on their Cyber Security needs. He is a Certified Ethical Hacker and private Cloud Professional.





MS LEENA COATES

Relationship Officer

A result oriented professional with 12 years' experience in Customer Care and Team Management. Has a dedicated 7 years of teaching experience in Management Studies and a 2 years of additional portfolio as a Training & Placement Officer for Engineering and Management students. Joins our team as a Relationship Officer.

#### SUBJECT MATTER EXPERTS





PROF. PRATAP DHOPTE
Faculty for Entrepreneurship
& Innovation

A first-generation entrepreneur and technocrat who owns & manages the Excelize group of companies providing architectural and engineering services globally.





**CS PC AGRAWAL** 

Industry Faculty (Business Laws)

 A seasoned corporate practitioner with more than 40 years of experience in Corporate Law and Compliance.





**MR SHUBHAM JOSHI** 

Industry Faculty (Digital Marketing)

 A digital marketer with rich experience in the areas of social media advertising and branding.





#### FACULTY SPEAK

## New-Age Skills for New-Age Businesses

#### **BY PROF. DHANANJAY SINGH**

Associate Professor, NSBT

Organizations are radically transforming the way they conduct their businesses. The advent of new age technologies or emerging technologies like Blockchain, Artificial Intelligence (AI), Machine Learning (ML), Robotic Process Automation, Natural Language Processing (NLP), Augmented Reality (AR), Virtual Reality (VR), and Internet of Things (IoT) is ushering in an era of intelligent working and smarter functioning. The new age technologies are ushering in rapid advancements, innovations, and transformative shifts in various technological domains. We are witnessing the convergence of new-age technologies that are reshaping industries, societies, and the way we interact with the world. The world is evolving and adapting to the disruptions caused by emerging technologies.

hanks to consumers playing a critical role by adapting to tech-led innovations, the evolution from an era of smart devices to connected devices to a connected experience has been swift and seamless. The advent of technological advancements has transformed sectors like Banking, Insurance, Fintech, Healthcare, Manufacturing, Telecom, Education and Entertainment that have significantly high potential for automation on account of the repetitive and time-consuming nature of jobs. In the Fintech sector, repetitive processes like card activation, and fraud detection are being automated. The tech advancements powered by the internet revolution have given birth to new-age business sectors dominated by newage companies. New-age business models include Ecommerce (Flipkart, Pharmeasy, Nykaa), Fintech (Paytm, PhonePe, Policy Bazaar) Software as a service (Freshworks, Postman, MuSigma), Ed-tech (Unacademy, Great Learning), and Foodtech (Zomato, Swiggy). Demographic shifts, the impact of macroenvironmental factors, the Government's increased focus on financial inclusion & digitization, and external shocks like the Corona pandemic have also had a catalytic impact on the evolution of new business models and the birth of new-age

Technological advancements and digital revolution powered by the Internet are transforming the future of work and the workplace. The 2023 World Economic Forum (WEF) report on the Future of Jobs has predicted that technology adoption will remain a key driver of business transformation in the next five years The WEF report further states that the combination of macro trends and technology adoption will drive specific areas of job growth and the fastest-growing roles will be driven by technology, digitalization, and sustainability. Analytical thinking, innovation, Technological advancements and digital revolution powered by the Internet are transforming the future of work and the workplace.

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# The top skills identified by WEF for 2025 can be categorised into four broad categories:

- Problem-solving skills like analytical & critical thinking, reasoning, creativity, innovation, and complex problemsolving.
- Self-management skills like active learning, resilience, stress tolerance and flexibility
- Skills for working with people like leadership and social influence.

areas of job growth and the fastest-growing roles will be driven by technology, digitalization, and sustainability. Analytical thinking, innovation, complex problem-solving, critical thinking, resilience, stress tolerance, flexibility, technology design, emotional intelligence, creativity, originality, initiative, leadership, social influence, service orientation, and negotiation are the skills identified to be in high demand in an organisation.

Skills for Technology Use and Development. The higher educational institutes (HEIs) must adopt immersive and engaging pedagogical interventions to groom new-age professionals for new-age businesses. Multidisciplinary HEIs like Nath School of Business and Technology are adopting participant-centred learning techniques like case discussions, flip classrooms, role plays, simulations, practitioner sessions, presentations, corporate exposure visits, live projects, film making and longduration internships for an immersive and transformative learning experience and groom new age professionals for new age businesses. The father of Modern Management, Peter Drucker has said that the only skill that will be important in the 21st century is the skill of learning new skills. Janina Kugel, the former CHRO at Siemens AG has said that learning is going to be the new pension and the right time for learners to imbibe new age skills to augment, elevate and advance their careers is NOW.

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#### STUDENT CORNER

### HE DREAMED... AGAIN

### GARGI KULKARNI

BCA SY

Friendship is love. The purest form it pains me to think I have lost this bond forever. I can't meet him or talk to him. I'm lost without him. Friendship is a special kind of bond that cannot be replicated, and when it is lost, it is a great loss. It is an unconditional and selfless love that enables two people to connect emotionally, providing comfort and support. I saw him on the street today, even thought his funeral was yesterday! "How do you know me? No one is supposed to know?" He said that when i arrived.

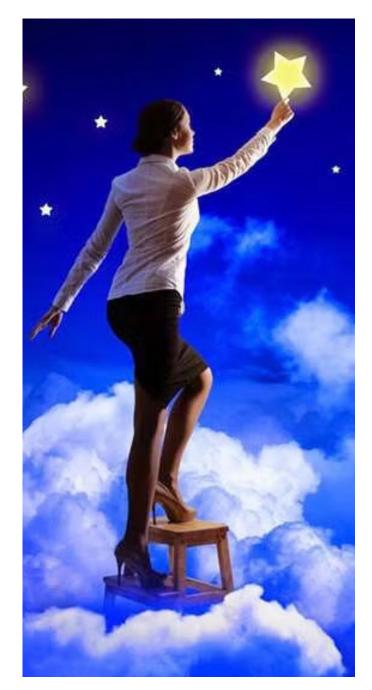
could feel the chill in the air and the sadness around him. I told him, "I remember you." He smiled and disappeared into the night. I couldn't process his words as I was shocked to see him. Later, when I did, I retorted, "What the hell do you mean by that?" "It means you're not supposed to see, talk to, or remember me. They told them they would erase each and every memory of mine from your mind, he replied. I'm sorry," he said sadly. "But it's the only way to keep you safe. I hope you understand." He took a step back and disappeared into the darkness. I was surprised to find out who I was speaking to. Why would my best friend willingly take my memories with him? The only thing that connects me with him. Who are 'they'? I ran back to his house, to talk to our angel, his mom. When she opened the door, she didn't recognize me. I was stunned and asked her how she could not recognize me. "Now who are you?" She inquired without humor. I instantly paled when I remembered Shirish's words.

His statement was not just for me, but also for his existence. I was crying. With much strength, "Do you have any children?" I asked She blew her mind whenshe asked that question, and for a moment I thought, I couldn't believe what I was thinking.

The door was slammed violently as she closed it on my face, tears streaming down her face. I was dumbfounded. I wept as tears flowed down my cheeks. I questioned if my life had been cursed if the alternate reality had revealed its true nature. A wave of panic engulfed me, making it difficult to catch my breath. I desperately yearned to escape this overwhelming anguish and bring back my beloved best friend.

Suddenly, I sensed a sensation on my face. What could it be? Blood? Oh my goodness! And within moments, I was awake. Shirish stood beside me, holding a bucket and looking terrified. I recognized that expression all too well. I was in serious trouble. These nightmares relentlessly plagued me, leaving me without control over my imaginary world.

They refer to it as "PARACOSM." It's an incurable condition that varies in intensity from person to person. And with this dream, the cycle started again. It was time to confront the source of my fear, or rather, my innermost instincts. This time, I didn't feel anything. It all began suddenly. I needed to rediscover myself, again. And I knew Shirish would support me in overcoming these challenges, again. I drew strength from the support of Shirish, and I decided to take the plunge. I was determined to face my PARACOSM and be triumphant. I had faith in myself, and I was ready to take on the challenge.



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#### RECENT TRENDS IN MANAGEMENT

# Navigating the Shifting Landscape

#### **KAUSHAL NAGORI**

BMS SY (Under the guidance of Prof. (Dr.) MA Maroof)

In an ever-evolving world of business, staying attuned to the latest trends in management is paramount to success. The last few years have witnessed a whirlwind of change, driven by technological advancements, global disruptions, and shifting societal expectations. Key trends are as follows.

#### **REMOTE AND HYBRID WORK MODELS**

One of the most profound transformations in the world of work has been the widespread adoption of remote and hybrid work models. The COVID-19 pandemic accelerated this trend, and many organizations are now reimagining the workplace. Remote work offers flexibility to employees and allows companies to tap into a global talent pool. However, it also necessitates rethinking management practices to ensure productivity, engagement, and work-life balance.

#### **EMPLOYEE WELL-BEING AND MENTAL HEALTH**

■ The pandemic underscored the importance of employee well-being, particularly mental health. Organizations are now prioritizing their employees' physical and emotional health through wellness programs, flexible work arrangements, and open dialogues. Leaders who prioritize employee well-being can foster a healthier, more engaged workforce.

#### **DIVERSITY, EQUITY, AND INCLUSION (DEI)**

Diversity, equity, and inclusion initiatives have gained momentum as organizations recognize the value of diverse perspectives. Managing diverse teams requires inclusive leadership skills, proactive bias mitigation, and a commitment to creating an equitable workplace. Inclusive organizations are more innovative and better equipped to meet the needs of a diverse customer base.

#### **AGILE MANAGEMENT**

Agile methodologies, initially popular in software development, have expanded into other industries. Agile management promotes adaptability and collaboration, allowing teams to respond swiftly to changing market dynamics. Leaders are learning to embrace agility, breaking down silos, and empowering their teams to make informed decisions.

#### **DATA ANALYTICS**

Data has become a critical asset for organizations.
 Data analytics and business intelligence tools

In this dynamic landscape of management, adaptability and continuous learning are key. Recent trends in management reflect a shift towards more flexible, humane, and sustainable practices. Managers who embrace these trends and cultivate the necessary skills will be better equipped to lead their organizations successfully into the future. The ability to navigate remote work challenges, leverage digital tools, prioritize employee wellbeing, foster diversity and inclusion, embrace agility, promote sustainability, and harness the power of data will be defining characteristics of effective leaders in the years to come. As we continue to witness the evolution of management practices, staying informed and open to change will be essential for individuals and organizations striving for long-term success.



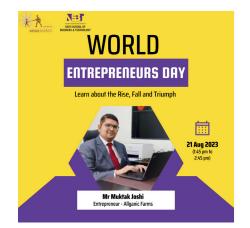
empower managers to make informed decisions, optimize processes, and predict future trends. As a result, data literacy and a culture of data-driven decision-making are increasingly important for management.

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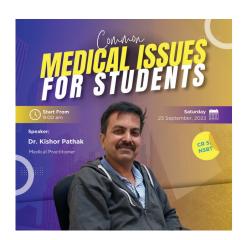


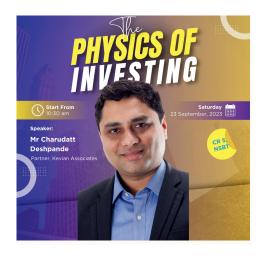


#### SATURDAY'S GONE BY











#### THE NSBT PHILOSOPHY

#### न हि ज्ञानेन सदृशं पवित्रमहि विद्यते

# A The philosophy of NSBT is reflected in the philosophy of our Chairman, Shri Nandkishor Kagliwal.

The 38th verse of the 4th Chapter of the Bhagawad Gita (Song of God) titled 'Renunciation through Action'. While in the ultimate sense, this line from the verse means, "Certainly, there is no purifier in this world like the knowledge of the Self." As an educational institution, we have adopted this very line to convey that true knowledge contributes to building a pure character and the required competence for leading a life full of action.

A life full of action, built on the bedrock of Character, will help our students face the ups and downs of life with grit and determination.





#### OUR PVMV





#### **PURPOSE**

Be a catalyst for building the character and competence of students and for developing holistic leadership in organisations.





#### **VISION**

**Evolving on the path Towards Light.** 





#### **MISSION**

To develop critical thinking and decisionmaking skills in every student.





#### **VALUE**

To build an attitude of service and gratitude, being ever mindful of the support from the Universe.





# The Symbolism of our Logo

#### **RISING SUN:**

The rising sun represents selflessness and the passage of time, often symbolised as "Kaalchakra" We aspire for our students to radiate their brilliance and vision selflessly, transcending the constraints of time. This eternal light also symbolises the nurturing and supportive environment we provide, guiding our students in their journey of growth and development.

#### **BANYAN TREE**

The Banyan tree signifies deep anchoring and circularity, mirroring our institution's commitment to its roots. We nurture our students, ensuring they remain firmly grounded in values and knowledge, never forgetting their origins as they navigate their academic and professional paths.

#### **OPEN BOOK**

The open book represents the core values that underpin our educational philosophy. Books are vessels of knowledge, symbolising our dedication to academic excellence and the pursuit of wisdom. We encourage our students to embrace the values of lifelong learning, critical thinking, and intellectual curiosity.

#### **BE THE CHANGE**

The flowing tagline 'Be The Change' emphasises that change is a dynamic and ongoing process. It is a call to action for students to embrace change with positivity.